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The Eastern Republic of Uruguay is located in the Southern Cone of South America, with borders with Brazil to the north and northeast, Argentina to the west, and the Río de la Plata and the Atlantic Ocean to the south and southeast, respectively.

With a temperate and generally uniform climate, its main production is based on livestock and agriculture, and the country is located in one of the largest cattle and sheep regions in the world, with its large agricultural and livestock neighboring countries such as Brazil, Argentina, Paraguay and Chile.

Uruguayan society is cosmopolitan as a result of several successive European migrations. It is an open society, with a democratic government elected by free elections every 5 years, and promotes tolerance of religions or political ideologies and non-discrimination.

Population

3,474 millions

Languages

Spanish

Total area

176.215 Km²

GDP (percapita)

15.438,41 USD

Main Industry

Agriculture, forestry
and livestock

Currency

pesos (uruguayos)

Capital city

Montevideo



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Activities

A few kilometers away, Uruguay offers diverse and attractive landscapes where it is possible to enjoy horseback riding, free flight, all-terrain truck rides, mountain biking, zip lines, among other options. For adventurous tourists, we recommend contacting the tourist information centers of each department and asking for proposals and specialized guides.

Despite its small area, Uruguay has countless natural corners for those who enjoy practicing ecotourism. Seventeen of them are part of the National System of Protected Areas, which was created in 2000 to preserve those points of greatest biological diversity and the most representative landscapes of the country.

By visiting each of these areas you will be able to contemplate postcards that you have never seen before and interact with countless native species.

Places to visit

Colonia sacramento

Magical city built on the banks of the Río de la Plata, known as one of the best tourist places in Uruguay for lovers of history, being home to an invaluable historic center declared a World Heritage Site by UNESCO, where you can get lost walking among the narrow streets of stone and colorful colonial architecture.

Among its must-sees, we cannot fail to mention the coquettish Calle de los Suspiros, with its dim lanterns and centuries-old buildings; or the imposing Colonia Lighthouse, on the shores of the Río de la Plata, from where you can get impressive views of the city from 26 meters high.

Montevideo

One of the most famous tourist places in Peru is Machu Picchu. It's home to the iconic ruins of an Inca citadel. The best thing to do here is to hike and explore the stunning remains, which are world-famous for their spectacular beauty.

This Incan citadel has been established atop the Andes Mountains of Peru and overlooks the valley of Urubamba river. Machu Picchu was established in 15th century and was abandoned after some time. The dry stone walls attract the most tourists around it.

Punta del este

One of the most famous resorts in South America, famous for its glamorous tourist offer, with luxury hotels, exclusive restaurants, throbbing nightlife and beautiful beaches, being one of the favorite summer destinations of the international jet-set every year.



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Food

Below you will see the most traditional foods in Uruguay:

Tortellini

Tortellini are among the typical Uruguayan dishes of Italian origin, whose shape, according to the mythological version of its origins, imitates the perfect navel of the goddess Venus. So, in a plate of tortellini you not only find cuisine, but mythology and beauty as well.

Asado

Of the meat-based main dishes of Uruguay, the asado de tira is among the best known. It is the rib of the cow cut crosswise. It is 5 to 10 centimeters wide, and the cut with small, rounded bones is usually the most tender.

Farinata

The chickpea dough has olive oil, pepper and salt to taste. Once extended it measures half a centimeter thick more or less. According to some Uruguayan recipes, Parmesan, oregano or thyme can also be added before baking, depending on the preference of the person preparing it.

Entertainment

Uruguay has an extensive and rich theatrical tradition, and proof of this is that throughout the national territory, theaters occupy a central role in cities.

Also, Uruguay has been throughout history the product of contributions from different cultures and this characteristic of the country is also manifested in its architecture. No matter where you look, it can be in a building in Montevideo or in a rural construction: wherever you look there will be an architectural work ready to surprise the viewer.

Soccer is in the DNA of Uruguay, and a visit to Montevideo makes it necessary to get to know the emblems of this sport, both those involving the national team and those of the most important teams in the country, Nacional and Peñarol.

Most expensive neighbourhoods

- Punta Gorda
- Carrasco
- Puerto del Buceo



Rentist residency

One of the most important things to understand is that it is not true that every residency or residency program will offer an opportunity to apply for citizenship. That is why you will need to keep this in mind during the research stage. Although, if Uruguay is on your list, luckily, the rentier visa gives you that opportunity. Below we explore the visa features and some benefits associated with relocating to Uruguay.

Other than copies of documentation such as your passport or other identification, there are few requirements for potential applicants. A key factor for most of you would be money, because many countries require a deposit or investment before granting residency for the program to become mutually beneficial. However, that option in Uruguay only requires you to prove a salary of at least US\$1,500 per month. That number is quite low compared to others, especially when we consider the profound economic impact of the pandemic, which perhaps makes Uruguay an increasingly attractive prospect for relocation.

We just briefly mentioned the need to provide documentation during the application. Here we will be more specific about that:

- Birth/marriage certificates
- Police certificate from the country where you lived for the last 5 years
- Proof of income (to be able to demonstrate the minimum salary of US\$1,500)

As soon as you arrive in Uruguay, the documents would have to be translated into Spanish. It is also important to pass physical exams prior to receiving your temporary residence card while your rental residence application is being processed. For most cases, this step lasts more or less a year, which seems like a long time, however, the temporary residence card allows you to spend time in Uruguay and not in your country of origin.



Investors residency

Below are the requirements for obtaining tax residence in Uruguay:

- Stay more than 183 days during the calendar year in Uruguayan territory
- Establish the main nucleus or base of their activities in Uruguay (obtain higher income from capital or work in Uruguay than abroad)
- To reside in Uruguay the base of their vital interests (when the spouse or minor children reside in Uruguayan territory)
- Establish the base of their economic interests in Uruguay. This last requirement is the one that was made more flexible by means of the new decree.

To obtain Uruguayan tax residence based on economic interests, it is required to have an investment in real estate of more than UI 3,500,000 (approx. USD 380,000) and to register an effective physical presence in our territory for at least 60 days. The latest decree reduced the amount of investment in real estate, which was previously approximately USD 1,500,000 to approximately USD 380,000.

Regarding investment in Uruguayan companies, the approximate amount of USD 4,500,000 required as another alternative to obtain tax residence was also modified by the new decree, which reduces it to UI 15,000,000 (approximately USD 1,600,000), provided that the investment is made and generates at least 15 jobs in a dependency relationship during the calendar year.

Benefits

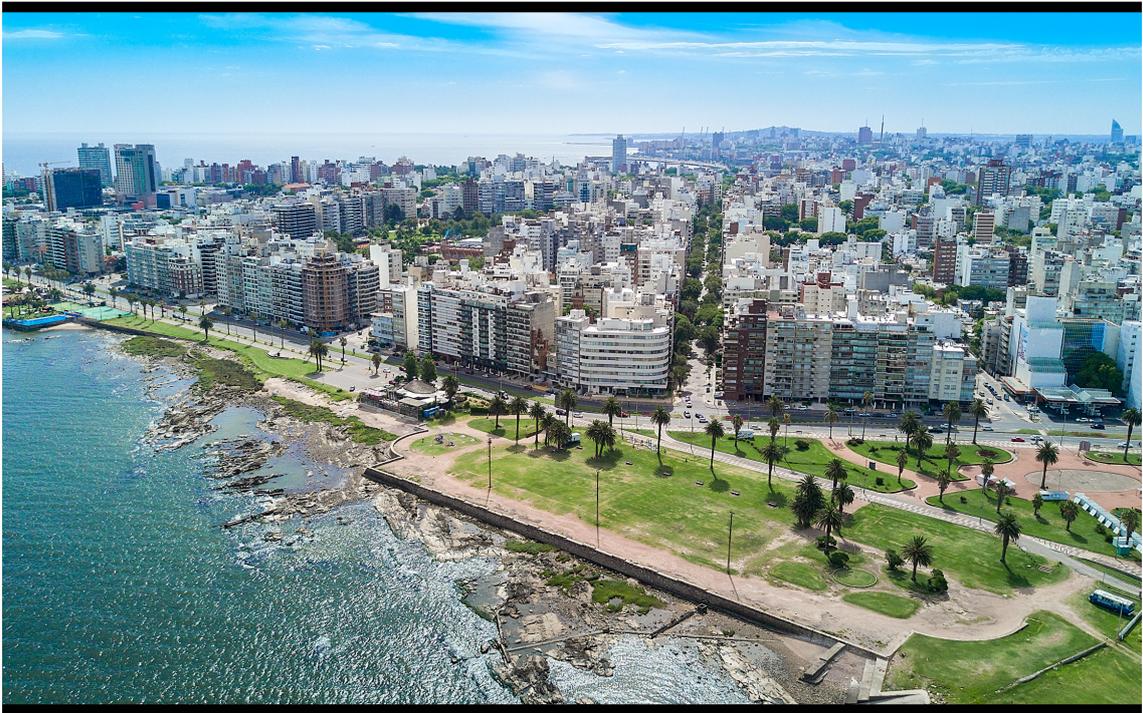
Those who obtain Uruguayan tax residence can choose to pay IRNR (Non-Resident Income Tax), benefiting from a "Tax Holiday" for 10 fiscal years (almost 11 years), during which they will not pay income for capital gains, furniture they have abroad (interest, dividends, capital placements).

Nor will they pay income for real estate capital gains abroad, for capital increases abroad (disposals) or wealth tax, since Uruguay follows the source criterion. In other words, it taxes only the income generated in Uruguayan territory, with the exception of income from movable capital abroad (although in the latter case, as we said, by obtaining tax residence in our country, the person will benefit from the exemption of such tax for 10 exercises).

Differences with legal residence

Legal (migratory) residence allows citizens of the Mercosur member states to obtain the Uruguayan identity document for a period of 2 years, prior to the granting of definitive legal residence by the Ministry of Foreign Affairs, at which time they will manage the final Uruguayan identity card.

Mercosur legal residence allows you to enter and leave Uruguay on a discretionary basis, even in a pandemic, and to remain in Uruguayan territory for more than three months. It does not entail any correlative obligation.



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