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Turkey

Citizenship by Investment



Turkey

Turkey is a major transcontinental country strategically positioned and bordered by three seas. A popular tourist destination, Turkey's location facilitates connectivity with key markets via excellent transport links. Although Ankara is its capital, the leading global city of Istanbul is Turkey's largest and is its main commercial and cultural center.

Citizenship by Investment Overview

The Turkey Citizenship by Investment Program allows investors to access both the European and Asian markets, as well as gain lifelong citizenship to a country that is in the process of full membership negotiations with the EU.

- **Investment**

Minimum contribution of USD 250,000

- **Processing time**

Approximately 120 days from submission of the application to approval

- **Key benefit**

The right of free movement to Turkey, Hong Kong, Japan, and Singapore, among others



Turkey Citizenship by Investment

The Turkey Citizenship by Investment Program was launched in January 2017 to attract foreign direct investment to and boost growth in the country's real estate sector. The program allows applicants to choose from a number of different types of economic contributions to Turkish society, thereby developing the country's economy.

With the city of Istanbul embracing Europe and Asia on the Bosphorus Strait, Turkey is a transcontinental Eurasian country. Its location at the crossroads of Europe and Asia makes it a country of significant geostrategic importance.

Benefits of the Turkey Citizenship by Investment Program

- Visa-free or visa-on-arrival access to 110 destinations including Hong Kong, Japan, and Singapore
- Citizenship of a country that enjoys a mild Mediterranean climate, beautiful scenery, and a high standard of living
- Full citizenship granted to the applicant and included family members
- Eligibility for an E-2 Investor Visa in the USA for a five-year renewable period
- Access to a transcontinental Eurasian country that is a stable economic, financial, and political hub between Europe, Western Asia, and the Middle East



Requirements of Turkey citizenship by investment

To qualify for citizenship, the main applicant should fulfil one of the following investment requirements:

- Acquire at least USD 250,000 worth of real estate
- Invest a minimum of USD 500,000 fixed capital contribution
- Deposit at least USD 500,000 or equivalent foreign currency or Turkish lira into a Turkish bank account
- Commit at least USD 500,000 or equivalent foreign currency or Turkish lira into government bonds
- Commit at least USD 500,000 or equivalent foreign currency or Turkish lira into real estate investment fund share or venture capital investment fund share
- Create jobs for at least 50 people, as attested by the Ministry of Family, Labour and Social Services

The main applicant may include their spouse, dependent children below the age of 18, and children of any age who are living with disabilities in their application.



Procedures and time frame of the Turkey Citizenship by Investment Program

After applicants have chosen the qualifying investment option, a residence permit application shall be made on the family's behalf. The main applicant is then required to open a bank account in Turkey.

Once all application documents have been prepared (including applicable certifications and translations), the investment can be completed and the documents submitted to the government. Once the application has been received by the government, the review process will begin and an interview may be requested. Applications are typically approved within 120 days, following which the citizenship documents are issued. The passport application can then be submitted.



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